ŞOK MARKETLER TİCARET A.Ş.
ORDINARY GENERAL ASSEMBLY MEETING MINUTES FOR THE YEAR 2025 DATED 31/07/2026

The 2025 Ordinary General Assembly Meeting of ŞOK MARKETLER TİCARET A.Ş. was held at 3:00 pm on Friday, July 31, 2026 at the address of Kısıklı Mahallesi, Hanımseti Sokak, No:35 B-1 Üsküdar/İstanbul, under the supervision of the Ministry of Trade Representative Ms. Senem ERSÖZ, who was assigned by the official letter of the Istanbul Governorship Provincial Directorate of Trade dated July 30, 2026 and numbered 124773754.

The call for the meeting was made within the due time, as stipulated in the Law and the Articles of Association, inclusive of the agenda, by means of announcements published in the Turkish Trade Registry Gazette dated July 3, 2026 and numbered 11615, at the Company's headquarters, on the Public Disclosure Platform (PDP), on the E-Company Portal of the Central Securities Depository (CSD), and on the corporate website of the Company, three weeks prior to the date of the Ordinary General Assembly Meeting, excluding the dates of announcement and the meeting itself.

Upon the examination of the List of Attendees, it was understood that out of 593,290,008 shares corresponding to the Company's total share capital of TRY 593,290,008; shares with a total nominal value of TRY 10,784 were represented in person, shares with a nominal value of TRY 287,400,332.270 were represented by proxy, and shares with a nominal value of TRY 52,712,939 were represented by depositor representatives, amounting to a total shares of TRY 340,124,055.270 in nominal value being represented at the meeting. Thus, it was ascertained that the minimum meeting quorum stipulated by both the Law and the Articles of Association was present. Furthermore, upon the determination and declaration by the Ministry Representative that Members of the Board of Directors of the Company, Mr. Cengiz SOLAKOĞLU and Mr. Uğur DEMİREL, as well as the independent auditor Ms. Mina PUSAT, representing PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., which conducted the independent audit of the Company's financial statements for the year 2025, were present at the meeting, the disccusion of the agenda items commenced.

1- The meeting was opened simultaneously in the physical and electronic environments by the Member of the Board of Directors, Mr. Uğur DEMİREL. A one-minute moment of silence was observed in memory of the Great Leader Mustafa Kemal ATATÜRK, his comrades in arms, and all our martyrs. An explanation regarding the voting procedure was made; it was stated that, without prejudice to the electronic vote counting regulations as set forth in both the Law and the Company's Articles of Association, the esteemed shareholders physically attending the meeting should cast their votes openly and by show of hands, and the esteemed shareholders who wish to cast a dissenting vote should declare their dissenting vote verbally.

Mr. Erkan KIZILBOĞA was appointed to operate the Electronic General Assembly System. The Ministry Representative took the floor and asked whether there were any objections regarding those attending the meeting in person or by proxy. There were no objections. The meeting proceeded with the formation of the Meeting Presidency.

Under this agenda item, the motion signed by Turkish Retail Investments B.V. proposing the election of Mr. Cengiz SOLAKOĞLU as the Meeting Chairperson was read and submitted to a vote. As a result of the voting, it was resolved by the majority of the attendees, with 339,964,393.270 affirmative votes against 159,662 dissenting votes, to elect Mr. Cengiz SOLAKOĞLU as the Meeting Chairperson. The Meeting Chairperson appointed Mr. Erkan KIZILBOĞA as the Minute Clerk and Mr. Levent TAŞÇI as the Vote Collector. Following the opening speech delivered by the Meeting Chairperson Mr. Cengiz SOLAKOĞLU, the meeting proceeded to the discussion of the agenda.

2- Granting authorization to the Meeting Presidency to sign the minutes of the General Assembly Meeting was submitted to a vote and was approved by the unanimous vote of the attendees.

3- The meeting proceeded to the third item on the agenda regarding the reading and discussion of the Board of Directors' Annual Activity Report ("Integrated") for the 2025 fiscal year. The reading of the Board of Directors' Annual Activity Report for the 2025 fiscal year, covering the Company's accounting period of 01.01.2025-31.12.2025, commenced. As the Board of Directors' Annual Activity Report had been announced on the Company's corporate website at www.sokmarket.com.tr, on the Public Disclosure Platform (PDP), and on the E-General Assembly platform of the Central Securities Depository (CSD), the Meeting Chairperson proposed that it be deemed "read". As a result of the voting on this proposal, it was resolved by the majority of the attendees, with 339,964,393.270 affirmative votes against 159,662 dissenting votes, to deem the Board of Directors' Annual Activity Report ("Integrated") for the year 2025 as having been read.

The Board of Directors' Annual Activity Report ("Integrated") for the 2025 fiscal year was opened for discussion. No one took the floor.

The audited TSRS-Compliant Sustainability Report for the 2025 fiscal year, which is included within the entirety of the integrated annual activity report, was submitted to a vote. As a result of the voting, it was resolved by the majority of the attendees, with TRY 339,964,393.270 affirmative votes against TRY 159,662 dissenting votes to approve the audited Sustainability Report of the Company for the 2025 fiscal year, covering the accounting period of 01.01.2025-31.12.2025.

4- The meeting proceeded to the fourth item on the agenda regarding the reading of the Summary of the Independent Auditor's Report for the year 2025, covering the accounting period of 01.01.2025 - 31.12.2025. The summary of the Independent Audit Firm's report for the 2025 fiscal year, covering the Company's accounting period of 01.01.2025 - 31.12.2025, was read by Ms. Mina Pusat, who attended representing PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

5- The meeting proceeded to the fifth item on the agenda regarding the reading, discussion, and approval of the consolidated financial statements of the Company for the 2025 fiscal year, covering the accounting period of 01.01.2025-31.12.2025. As the consolidated financial statements for the 2025 accounting period had been announced on the Company's website at www.sokmarket.com.tr, on the Public Disclosure Platform (PDP), and on the E-General Assembly platform of CSD, the Meeting Chairperson proposed that the consolidated financial statements for the 2025 fiscal year be deemed read and be presented to the General Assembly in the form of a summary. As a result of the voting on this proposal, it was resolved by the majority of the attendees, with 339,964,373.270 affirmative votes against 159,682 dissenting votes.

The Company CFO, Mr. Ziya KAYACAN, made a summary statement. The dissenting opinion submitted by shareholder Ahmet Ali ŞAHİN, who attended the meeting electronically, was read aloud and attached to the minutes as Annex 1. The agenda item was open for discussion. No one took the floor. It was submitted to a vote. As a result of the voting, it was resolved by the majority of the attendees, with 339,964,373.270 affirmative votes against 159,682 dissenting votes, to approve the consolidated financial statements of the Company for the 2025 fiscal year, covering the accounting period of 01.01.2025-31.12.2025.

6- The meeting proceeded to the sixth item on the agenda regarding the discussion and resolution of the Sustainability Report for the 2024 fiscal year, which was prepared in compliance with the Turkish Sustainability Reporting Standards (TSRS) and subjected to an assurance audit.

As the audited TSRS-Compliant Sustainability Report for the year 2024 had been announced on the Company's website at www.sokmarketler.com.tr, on the Public Disclosure Platform (PDP), and on the E-General Assembly System of the Central Securities Depository (CSD), the Meeting Chairperson proposed that it be deemed "read" and be presented to the General Assembly in the form of a summary. As a result of the voting on this proposal, it was resolved by the unanimous vote of the attendees to deem the audited TSRS-compliant sustainability report for the 2024 accounting period as having been read.

The agenda item was open for discussion. No one took the floor. The audited TSRS-Compliant Sustainability Report for the year 2024 was submitted to a vote. As a result of the voting, it was resolved by the unanimous vote of the attendees to approve the audited Sustainability Report of the Company for the 2024 fiscal year, covering the accounting period of 01.01.2024-31.12.2024.

7- The meeting proceeded to the seventh item on the agenda regarding the release of the members of the Board of Directors from liability for their activities and transactions during the 2025 accounting period. The release of the members of the Board of Directors was submitted to a vote. The members of the Board of Directors did not exercise their voting rights arising from their own shares during the voting for their release. As a result of the voting, it was resolved by the majority of the attendees, with 339,940,041.270 affirmative votes against 184,014 dissenting votes, to release the members of the Board of Directors, Mr. Cengiz SOLAKOĞLU, Mr. Ali ÜLKER, Mr. Murat ÜLKER, Mr. Mehmet TÜTÜNCÜ, Mr. Uğur DEMİREL, Mr. Yahya ÜLKER, Ms. Fatma Pınar ILGAZ, Ms. Aytaç Saniye MUTLUGÜLLER, Ms. Fatma Füsun AKKAL BOZOK, Ms. Adile Esra TÖZGE, and Mr. Mehmet Tayfun ÖKTEM, from liability for their activities and operations in 2025, in respect of the periods they served during the 2025 accounting period covering the dates of 01.01.2025-31.12.2025.

8- The meeting proceeded to the eighth item on the agenda regarding the approval of the election of the Board Member made by the resolution of the Board of Directors within the framework of the provision of Article 363 of the Turkish Commercial Code.

Within the framework of the provisions of the Capital Markets Board's (CMB) Corporate Governance Communiqué No. II-17.1 and Article 363 of the Turkish Commercial Code No. 6102; the resolution of the Board of Directors dated 12.05.2025 regarding the appointment of Mr. Uğur DEMİREL as a member of the Board of Directors to the board membership position vacated by the departure of Mr. Ali ÜLKER, to complete the remaining term of office of Mr. Ali ÜLKER and to be submitted to the approval of the shareholders at the first upcoming General Assembly, was submitted to the approval of the shareholders. As a result of the voting, it was resolved by the majority of the attendees, with 339,708,311.270 affirmative votes against 415,744 dissenting votes, to approve the resolution of the Board of Directors. The dissenting opinion submitted by shareholder Ahmet Ali ŞAHİN, who attended the meeting electronically, was read aloud and attached to the minutes as Annex 2.

9- The meeting proceeded to the ninth item on the agenda regarding the discussion of the Board of Directors' proposal dated 30.06.2026 and numbered 2026/16 concerning the dividend distribution for the 2025 fiscal year. The resolution of the Board of Directors was read and opened for discussion. There were no other proposals, and no one took the floor. The proposal of the Board of Directors was submitted to a vote. As a result of the voting; in accordance with the Turkish Commercial Code, capital market legislation, provisions of other relevant legislation, as well as the Company's Articles of Association and the Dividend Distribution Policy; it was resolved by the majority of the attendees, with 340,124,035.270 affirmative votes against 20 dissenting votes, not to distribute any dividend for the 2025 fiscal year, as no net distributable profit for the period was generated due to a net loss for the period in the Company's 2025 financial statements prepared both in accordance with the Tax Procedure Law and in the consolidated financial statements prepared in accordance with TAS (Turkish Accounting Standards) and TFRS (Turkish Financial Reporting Standards) within the framework of CMB (Capital Markets Board) and

POA (Public Oversight Authority) regulations. The dissenting opinion submitted by shareholder Ahmet Ali ŞAHİN, who attended the meeting electronically, was read aloud and attached to the minutes as Annex 3.

10- The meeting proceeded to the tenth item on the agenda regarding the discussion and resolution of the remuneration of the members of the Board of Directors. The motion signed by Turkish Retail Investments B.V. was read and submitted to a vote. As a result of the voting, it was resolved by the majority of the attendees, with 290,151,774.270 affirmative votes against 49,972,281 dissenting votes, to pay a net monthly remuneration of TRY 168,000 (one hundred and sixty-eight thousand) to the Chairperson of the Board of Directors, and a net monthly remuneration of TRY 112,000 (one hundred and twelve thousand) to each of the Independent Board Members, inclusive of the fee to be paid for their duties in the committees; and not to pay any remuneration to the other members of the Board of Directors. The dissenting opinion submitted by shareholder Ahmet Ali ŞAHİN, who attended the meeting electronically, was read aloud and attached to the minutes as Annex 4.

11- The meeting proceeded to the eleventh item on the agenda regarding the discussion and resolution of the selection of the Independent Audit Firm made by the Board of Directors, in accordance with the regulations of the Turkish Commercial Code, the Capital Markets Board, and the Public Oversight, Accounting and Auditing Standards Authority. Under this agenda item, taking into consideration the evaluations made by the Audit Committee regarding the selection of the independent auditor, the proposal of the Company's Board of Directors dated 30.06.2026 and numbered 2026/15 was read. It was open for discussion. No one took the floor. It was submitted to a vote.

As a result of the voting, it was resolved by the majority of the attendees**,** with 339,808,891.270 affirmative votes against 315,164 dissenting votes, to elect DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte) ‑ proposed by the Company's Audit Committee, residing at Eski Büyükdere Cad. Maslak Mah. No:1 Maslak No1 Plaza Maslak 34485 Sarıyer ‑ İstanbul, registered with the Boğaziçi Corporate Tax Office under the tax number 2910010976, and registered with the Istanbul Trade Registry Directorate under the registry number 304099 ‑ as the Independent Auditor of the Company to audit the financial reports of the Company for the accounting period of 01.01.2026‑31.12.2026 in compliance with the principles set forth pursuant to the Turkish Commercial Code No. 6102 and the Capital Market Law No. 6362 and the relevant legislation, and to carry out other activities within the scope of the relevant regulations in these laws.

12- The meeting proceeded to the twelfth item on the agenda regarding the discussion and resolution of the selection of the Independent Audit Firm made by the Board of Directors concerning the selection of the independent audit firm for the 2026 fiscal year Sustainability Report, which is to be prepared in compliance with the Turkish Sustainability Reporting Standards (TSRS).

Taking into consideration the evaluations made by the Company's Audit Committee regarding the selection of the independent auditor, the proposal of the Board of Directors dated 30.06.2026 and numbered 2026/15 was read. It was open for discussion. No one took the floor. It was submitted to a vote.

As a result of the voting; it was resolved by the majority of the attendees, with 339,817,919.270 affirmative votes against 306,136 dissenting votes, to elect DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte) ‑ residing at Eski Büyükdere Cad. Maslak Mah. No:1 Maslak No1 Plaza Maslak 34485 Sarıyer ‑ İstanbul, registered with the Boğaziçi Corporate Tax Office under the tax number 2910010976, and registered with the Istanbul Trade Registry Directorate under the registry number 304099 ‑ as the Independent Auditor of the Company to conduct the mandatory sustainability assurance audit within the scope of the Assurance Audit

Standards published by the Public Oversight, Accounting and Auditing Standards Authority for the sustainability report to be prepared in accordance with the Turkish Sustainability Reporting Standards for the 2026 fiscal year.

13- The meeting proceeded to the thirteenth item on the agenda regarding the discussion and resolution of the amendment to Article 3 titled "Purpose and Scope of Activity of the Company" and Article 6 titled "Share Capital" of the Articles of Association exactly as attached, provided that the required legal permissions are obtained.

In accordance with the resolution of the Company's Board of Directors dated 5.06.2026 and numbered 2026/14; the shareholders were informed about the permission letters of the Capital Markets Board dated 30.06.2026 and numbered E.93382, and the Ministry of Trade General Directorate of Internal Trade dated 3.07.2026 and numbered E-00123858621, regarding the amendment to Article 3 titled "Purpose and Scope of Activity of the Company" of the Company's Articles of Association in order to increase the variety of products and services offered to customers in line with the changing market dynamics and to comply with the capital market legislation, and the amendment to Article 6 titled "Share Capital" regarding the determination of the Company's registered capital ceiling as TRY 3,000,000,000 to be valid for a 5-year period covering the years 2026-2030.

The agenda item was open for discussion. No one took the floor. It was submitted to a vote. As a result of the voting, it was resolved by the majority of the attendees, with 290,151,814.270 affirmative votes against 49,972,241 dissenting votes, to approve the amendment to Article 3 titled "Purpose and Scope of Activity of the Company" and Article 6 titled "Share Capital" of our Company's Articles of Association, for which legal permissions have been obtained, exactly as attached (Annex-5).

14- The meeting proceeded to the fourtheenth item on the agenda regarding informing the General Assembly about the donations and aid made in 2025; and the discussion and resolution of the Board of Directors' proposal concerning the upper limit for the donations to be made in the fiscal year of 01.01.2026 ‑ 31.12.2026.

The shareholders were informed by the CFO, Mr. Ziya KAYACAN, regarding the donations and aid made during the 2025 fiscal year, amounting to a total of TRY 42,944,489.72.

Within the framework of the Capital Market legislation, the Company's Articles of Association, and the Company's Donation Policy, the resolution of the Board of Directors dated 30.06.2026 and numbered 2026/17 was read, regarding the determination of the upper limit for the donations to be made in the fiscal year of 01.01.2026‑31.12.2026 as 0.2% (two per thousand) of the net sales amount in the annual consolidated financial statements disclosed to the public in accordance with the Capital Markets Board regulations concerning the previous fiscal year. The agenda item was open for discussion. No one took the floor. The proposal of the Board of Directors was submitted to a vote.

As a result of the voting, it was resolved by the majority of the attendees**,** with 333,564,445.270 affirmative votes against 6,559,610 dissenting votes, to approve the proposal of the Board of Directors. Shareholder Bekir AYDOĞMUŞ, who attended the meeting in person, took the floor and requested information regarding the recipients of the donations. Ziya KAYACAN, the Company's CFO, took the floor and informed the shareholders that cash and in-kind donations and contributions had been made to educational institutions and various other institutions and organisations.

15- The meeting proceeded to the fifteenth item on the agenda regarding granting permission to the members of the Board of Directors, pursuant to Articles 395 and 396 of the Turkish Commercial Code, to perform transactions falling within or outside the Company's scope of activity, either in person or on behalf of others, to become partners in companies engaged in such activities, to compete, and to perform other transactions; and informing the shareholders about the transactions carried out within this scope in 2025 in accordance with Principle No. 1.3.6 of the Corporate Governance Communiqué of the Capital Markets Board.

As a result of the voting conducted under this agenda item; it was resolved by the majority of the attendees**,** with 335,597,270.270 affirmative votes against 4,526,785 dissenting votes, to grant permission to the members of the Board of Directors, pursuant to Articles 395 and 396 of the Turkish Commercial Code, to perform transactions falling within or outside the Company's scope of activity, either in person or on behalf of others, to become partners in companies engaged in such activities, to compete, and to perform other transactions.

Based on the information requested by the Company within the scope of the corporate governance principle numbered (1.3.6) included in the annex of the Capital Markets Board's Corporate Governance Communiqué No. (II-17.1), the CFO, Mr. Ziya KAYACAN, informed the shareholders that no transactions had been carried out within the scope of the aforementioned principle by the controlling shareholders, members of the Board of Directors, executives with administrative responsibilities, and their spouses and relatives by blood and marriage up to the second degree.

16- The meeting proceeded to the sixteenth item on the agenda regarding informing the shareholders about the collaterals, pledges, mortgages, and sureties granted by the Company and its subsidiaries in favor of third parties in 2025, as well as the income or benefits derived therefrom, within the framework of the Capital Markets Board's regulations. The shareholders were informed by the CFO, Mr. Ziya KAYACAN, that there were no collaterals, pledges, or mortgages granted by our Company in favor of third parties in respect of the year 2025.

17- The Chair of the Meeting invited the shareholders to express their wishes and comments. Ahmet Ali ŞAHİN, who attended the meeting electronically, stated that posts had been shared on various platforms alleging that an amount of approximately TRY 15,000, which was due to a courier employed at one of the Company's stores in the Demirci district of Manisa province in the Aegean Region, had not been paid. He asked whether these allegations had been investigated by the Company's management. The Company's management stated that the matter would be investigated.

Following the determination by the Meeting Chairperson that the meeting quorum required by the Turkish Commercial Code was present throughout the duration of the meeting, and as there were no further items left on the agenda to be discussed, wishes and requests were received, and the meeting was adjourned by the Meeting Chairperson. These minutes were signed at the meeting venue.

31.07.2026 4:01 pm

Ministry Representative	Chairperson	Minutes Clerk	Vote Collector
Senem ERSÖZ	**Cengiz SOLAKOĞLU**	**Erkan KIZILBOĞA**	**Levent TAŞÇI**

Annexes:

Annex 1: Dissenting opinion regarding Item 5 of the Agenda
Annex 2: Dissenting opinion regarding Item 7 of the Agenda
Annex 3: Dissenting opinion regarding Item 9 of the Agenda
Annex 4: Dissenting opinion regarding Item 10 of the Agenda
Annex 5: Amendment Text to the Articles of Association, for which the necessary legal approvals have been obtained

Dissenting Opinions

Item 5 – Ahmet Ali Şahin

Upon reviewing the Company's operating results for 2025, it is observed that, despite the significant increase in sales revenue, the Company was unable to achieve net profitability. The fact that the Company reported a net loss of approximately TRY 1.9 billion despite generating revenue of approximately TRY 279 billion in 2025 indicates that operational growth was not sufficiently reflected in shareholder value. Revenue growth alone is not sufficient, and we believe that the primary objective of the Company's management should be to generate a sustainable net profit. Accordingly, we believe that more effective measures should be taken with respect to financial expenses, operating expenses and profitability policies, and I therefore vote against the relevant agenda item due to the shortcomings in these areas.

Item 5.1 – Ahmet Ali Şahin

Upon reviewing the Company's operating results for 2025, it is observed that, despite the significant increase in sales revenue, the Company was unable to achieve net profitability. The fact that the Company reported a net loss of approximately TRY 1.9 billion despite generating revenue of approximately TRY 279 billion in 2025 indicates that operational growth was not sufficiently reflected in shareholder value. Revenue growth alone is not sufficient, and we believe that the primary objective of the Company's management should be to generate a sustainable net profit. Accordingly, we believe that more effective measures should be taken with respect to financial expenses, operating expenses and profitability policies, and I therefore vote against the relevant agenda item due to the shortcomings in these areas.

Item 7 – Ahmet Ali Şahin

Although the Company's sales volume increased during the 2025 financial year, sufficient performance was not achieved in terms of profitability and the preservation of share value, which are among the principal expectations of shareholders. The Company's reporting of a loss despite generating sales revenue of approximately TRY 279 billion demonstrates that the Board of Directors was unable to fully achieve its financial performance targets. We therefore consider that the decisions, practices and results of the members of the Board of Directors during the financial year were not at an adequate level in terms of protecting the interests of shareholders. For this reason, we vote against the release of the members of the Board of Directors from liability.

Item 9 – Ahmet Ali Şahin

While we acknowledge the Company's need to support its growth investments, we believe that the returns expected by shareholders from their investments should also be protected. Although the non-distribution of dividends has been proposed due to the loss reported for 2025, we believe that the Company's management should provide more transparent information regarding profitability in previous periods, cash management and capital expenditures. In particular, we request detailed disclosures regarding the cash-generation capacity, capital expenditures and use of financial resources of a company that has reached a sales volume of TRY 279 billion. For these reasons, I vote against the relevant agenda item.

Item 10 – Ahmet Ali Şahin

Despite the net loss recorded in the Company's 2025 financial results, we believe that the remuneration, bonuses and attendance fees provided to the members of the Board of Directors and senior executives were not sufficiently aligned with the Company's performance. For example, the fact that the total cost of the Board of Directors and senior management amounted to approximately TRY 100 million in a period when the Company reported a net loss of approximately TRY 1.9 billion should be separately assessed from the perspective of minority shareholders' expectations. We believe that the remuneration policy should be revised to establish a stronger link with the Company's profitability targets, share performance and the interests of shareholders, and I therefore vote against the relevant agenda item.

Annex 5

ŞOK MARKETLER TİCARET ANONİM ŞİRKETİ
DRAFT AMENDMENT TO THE ARTICLES OF ASSOCIATION

OLD TEXT	NEW TEXT
ARTICLE 3– PURPOSE AND SCOPE OF THE COMPANY	**ARTICLE 3– PURPOSE AND SCOPE OF THE COMPANY**
A) The purpose of the Company is domestic and international retail trade within the framework of import and export of all kinds of goods ~~and~~ supermarket management, provided that it complies with the current import, export legislation and all related legislation.	A) The purpose of the Company is domestic and international retail **and wholesale** trade within the framework of import and export of all kinds of goods, supermarket management, **and e-commerce,** provided that it complies with the current import, export legislation and all related legislation.
The Company may engage in any business within its scope of activity to achieve its purpose. In this context, the Company;	The Company may engage in any business within its scope of activity to achieve its purpose. In this context, the Company;
a) May purchase, prepare, package, store, and conduct wholesale and retail sales of all kinds of foodstuffs, all kinds of beverages and drinks, all kinds of durable consumer goods, all kinds of textile and apparel products, clothing, carpets and furs, leather and leather goods, shoes, slippers and bags, office and household necessities, and all kinds of consumer goods, electrical, electronic, electromechanical, all kinds of technological products, home and office appliances, health, cleaning, sports materials and substances, ornaments, jewelry and bijouterie, optical instruments and tools, toys, products, commodities, and spare parts; may sell all kinds of food and non-food goods, may open sales points ~~in the form~~ of supermarkets ~~or~~ hypermarkets to carry out these transactions, and may issue credit cards for its own customers and may establish a chain of stores to carry out the activities mentioned above,	a) May purchase, **produce, have produced,** prepare, package, store, and conduct wholesale and retail sales of, **market, and distribute** all kinds of foodstuffs, all kinds of beverages and drinks, all kinds of durable consumer goods, all kinds of textile and apparel products, clothing, carpets and furs, leather and leather goods, shoes, slippers and bags, office and household necessities, and all kinds of consumer goods, electrical, electronic, electromechanical, all kinds of technological products, home and office appliances, health, cleaning, sports materials and substances, **cosmetics and personal care products,** ornaments, jewelry and bijouterie, optical instruments and tools, toys, products, commodities, and spare parts, **hardware, ironmongery, glassware, pet products such as food, goods, leashes, aquariums, etc. for domestic animals, all kinds of feed, animal nutrition products, chemical fertilizers, agricultural chemical products, pesticides, seeds, flowers, seedlings, etc. all kinds of agricultural products, surgical, medical and orthopedic instruments and devices, all kinds of medical devices, medical consumables and similar products and all kinds of traditional herbal medicinal products with protective and therapeutic effects on human health, all kinds of herbal medicinal products with vitamin and mineral supplements, food supplements, herbal cosmetics and herbal medical devices, newspapers, magazines, books and all kinds of intellectual and industrial products, furniture, wood, processed or unprocessed wood and all**

	kinds of wood and wooden materials produced from them, and all kinds of commercial goods and services, internet packages and digital products, all kinds of out-of-home consumption products; may sell all kinds of food and non-food goods, **out-of-home consumption products**; may open sales points through **market, discount market, gross market, wholesale market,** supermarket, hypermarket **management or e-commerce** to carry out these transactions, and may issue credit cards for its own customers and may establish a chain of stores to carry out the activities mentioned above, **may grant dealerships, agencies**; **may carry out the manufacturing, production, subcontracting,** **purchase, sale, commitment, import, and export of all kinds of commercial goods and materials mentioned in this article, either in its own stores or by opening new workplaces, or through e-commerce, may establish partnerships, may enter all kinds of official or private tenders related to its field of activity and engage in all kinds of commercial activities; may engage in wholesale or retail trade, import, export of all kinds of motor vehicles such as automobiles, minibuses, midibuses, motorcycles, ATVs, UTVs, electric bicycles, etc., including trade through intermediaries and Internet TV, etc. construction, purchase, sale, brokerage, and commission activities of all kinds of real estate such as residences, workplaces, warehouses, etc. in its own stores or by opening a workplace or through e-commerce, may place advertisements of other companies in its stores or on its e-commerce sites, may generate media income,**
b) May organize, market, manage, and sell all kinds of administrative, financial, and commercial activities related to the goods specified above, both within and outside the Republic of Turkey, and through such operations, it may provide services that could be beneficial to customers,	b) May organize, market, **distribute**, manage, sell all kinds of administrative, financial, and commercial activities related to the goods specified above, both within and outside the Republic of Turkey, and through such operations, it may provide services that could be beneficial to customers **may establish and operate a loyalty program, and issue loyalty program cards,**
c) May purchase, sell, import, export, have produced, and engage in the sale, marketing, and distribution of tobacco and tobacco products, ~~and all kinds of food and household necessities, including~~ fresh fruits and vegetables, and all kinds of industrial, agricultural, ~~and~~ commercial	c) May purchase, sell, import, export, **produce**, have produced, and engage in the **marketing and distribution of fast-moving consumer goods, food and agricultural products, out-of-home consumption products, meat and meat products, dry and** fresh fruits and

products and services, both domestically and abroad,	vegetables, **edible roots, tubers, flowers and their produce, fresh pastries, dry pastries, pogaca (savory buns), cakes, pies, tarts, waffles and similar fresh bakery products including bread, pasta, flour products, ready meals, electronic and electrical products, cleaning products, cosmetics and personal care products, clothing and textile products, stationery materials, toys, home/garden items, gift items and private label products, including** **all kinds of food and family necessities,** industrial, agricultural, commercial, **electronic, telecommunication, internet package and digital including** all kinds of products and services, both wholesale and retail, **may engage in field and garden agriculture, establish and operate greenhouses, may manufacture all kinds of materials and substances mentioned in this article, have them produced by others,** may purchase, sell, import and export **these materials and substances**, and may engage in the sale, marketing, and distribution of tobacco and tobacco products,
d) May ensure the reuse of the first products manufactured by the Company by converting them into the form of raw materials, semi-finished goods, or reused finished goods, and may sell and export these products domestically and abroad,	d) May ensure the reuse of the first products manufactured by the Company by converting them into the form of raw materials, semi-finished goods, or reused finished goods, and may sell and export these products domestically and abroad, **may facilitate the supply of raw and auxiliary materials needed by producers and manufacturing organizations that have sales connections with the Company, may import or have them manufactured domestically, may provide agricultural and technical assistance to producers, may give advances against collateral and to be offset against the purchase prices of the products when necessary, may supply all kinds of facilities, machinery, equipment, and materials included in or related to its purpose or have them supplied to third persons or organizations,**
e) May establish warehouses, open stores, operate mobile sales vehicles, and do or have subcontracting work done for its field of activity,	**e) May establish warehouses, open stores, restaurants, buffets, cafeterias, bakeries, sales stores, operate, manage them, operate mobile sales vehicles and boats, operate vending machines, act as a commission agent in various fields, process, operate, have produced as subcontracted, store, have stored, package, bottle, label all kinds of solid and liquid semi-finished or finished products such as fruits, vegetables, legumes, tomato paste, olives, pickles, canned goods,**

	meat and meat products, etc. in its sales stores, warehouses, production sites, may establish and operate modern farms, barns, fattening and slaughterhouses, cold storage facilities, bread factories, integrated meat processing facilities, and shelves, may establish and operate facilities that provide for the production, purchase, sale, transportation, preparation, packaging, and preservation of food and necessity items, may do or have subcontracting work done,
f) May engage in labeling, printing, and decorative activities for its own needs, and may engage in activities in the fields of marketing, economic organization, consultancy, representation, and feasibility studies,	f) May engage in labeling, printing, and decorative activities for its own needs, and may engage in activities in the fields of marketing, economic organization, consultancy, representation, and feasibility studies,
g) However; the Company may not engage in the wholesale and retail purchase, sale, distribution, actual or subcontracted production, storage, import, and export of alcoholic beverages and products containing alcoholic beverages, and products containing pork and pork products. The provisions in this paragraph (Article 3-A-g) can only be amended or repealed with the unanimous consent of all shareholders.	g) However; the Company may not engage in the wholesale and retail purchase, sale, distribution, actual or subcontracted production, storage, import, and export of alcoholic beverages and products containing alcoholic beverages, and products containing pork and pork products. The provisions in this paragraph (Article 3-A-g) can only be amended or repealed with the unanimous consent of all shareholders.
B) The Company may engage in the following activities to achieve the purposes and subjects stated ~~given~~ above;	B) The Company may engage in the following activities to achieve the purposes and subjects stated above;
1- It may make all kinds of investments related to its subject matter,	1- It may make all kinds of investments related to its subject matter,
2- ~~To make the necessary material event disclosures within the framework of the capital market legislation for public disclosure and to carry out the necessary procedures required by the legislation, provided that the regulations of the capital market legislation on disguised profit distribution are reserved, the Company may establish companies or partnerships with domestic and foreign real and legal persons who are engaged in the business falling within the scope of the Company, may make mergers, and may also participate in existing commercial enterprises, partnerships, and sole proprietorship;~~ may benefit from incentive laws and communiqués within the framework of the foreign capital incentive law; ~~may purchase,~~ and show as ~~pledge and~~ security, ~~and accept the shares and bonds of the said firms and companies, provided that it does not act as an intermediary,~~	2- **Without prejudice to the provisions of the Capital Markets Law concerning disguised profit transfer, and provided that it does not constitute investment services and activities, the Company may cooperate, in Turkey and abroad, with domestic and foreign natural and legal persons in matters related to its business purpose; establish new companies, partnerships and joint ventures; participate in companies and partnerships already established; acquire, transfer, operate and otherwise deal with the shares of such companies; participate in new ventures (start-ups) and acquire and transfer their shares; participate in funds; engage in joint activities with foreign capital pursuant to the provisions of special laws; undertake any and all acts and activities that assist and facilitate its business purpose;** benefit from any and all incentive laws and communiqués, including the Foreign Capital Incentive Law; **and purchase, transfer, sell and** pledge **capital market instruments,**

	including all kinds of debt instruments issued by private law and public legal entities,
3- Provided that it is not contrary to the capital market legislation, it may engage in all kinds of financial, commercial, administrative dispositions, and activities for the realization of its objectives,	3- Provided that it is not contrary to the capital market legislation, it may engage in all kinds of financial, commercial, administrative dispositions, and activities for the realization of its objectives,
4- To achieve its purpose, the Company may acquire, transfer, and assign necessary machinery and facilities and real estate, lease out, ~~lease,~~ establish servitude, usufruct, habitation, condominium, and construction servitude on real estate, ~~and may pledge and secur~~e the relevant machinery and facilities and real estate,	4- To achieve its purpose, the Company may **build, have built**, acquire, transfer, and assign necessary machinery, **equipment, and their spare parts** and facilities and real estate, **lease out, lease,** establish servitude, usufruct, habitation, condominium, and construction servitude on real estate, **and may establish mortgages, pledges in favor of third parties** on the relevant machinery and facilities and real estate**, may accept the establishment of these rights in its favor and may release them.** **In matters of providing guarantees, suretyships, securities, or establishing pledge rights including mortgages on its own behalf and in favor of third parties, the principles determined within the framework of the capital market legislation shall be complied with, and for transactions to be made in favor of third parties, necessary material event disclosures shall be made in accordance with the capital market legislation to inform investors.**
5- The Company may acquire and transfer the vehicles necessary for its business; to lease them out domestically and abroad; to use them domestically, and to make all kinds of real and personal dispositions on them,	5- The Company may acquire and transfer the vehicles necessary for its business; to lease them out domestically and abroad; to use them domestically, and to make all kinds of real and personal dispositions on them,
6- The Company may perform the transportation and storage of the commodities it will export and import in relation to its subject of activity,	6- The Company may perform the transportation and storage of the commodities it will export and import in relation to its **area of activity**,
7- The Company may transport its own goods or the goods of others, may acquire vehicles for all other purposes, use them, purchase, sell, lease, and import them,	7- The Company may transport its own goods or the goods of others, may acquire vehicles for all other purposes, use them, purchase, sell, lease, and import them, **may use, purchase, sell, lease, lease out, make subject to financial leasing, import land, sea, air transport vehicles whether mobile or motorized, non-motorized, refrigerated, with special equipment, or unequipped, and all kinds of equipment and parts of these vehicles, and may carry out delivery and cargo activities of goods and services, including delivery by unmanned**

	<u>vehicles, and business and transactions such as ordering, inventory, logistics, shipment, packaging through robotic, technological, and unmanned vehicles and software,</u>
8- For the realization of its purpose, the Company may obtain long, medium, and short-term loans from domestic and foreign markets, may obtain goods and surety credits, commodity, letter of credit, investment credits, advance credits on bills, and similar credits, may perform leasing (financial leasing), and may use other financing instruments (hedging, forwarding, etc.),	8- For the realization of its purpose, the Company may obtain long, medium, and short-term loans from domestic and foreign markets, may obtain goods and surety credits, commodity, letter of credit, investment credits, advance credits on bills, and similar credits, may perform leasing (financial leasing), and may use other financing instruments (hedging, forwarding, etc.),
9- In relation to the Company's purpose and within the principles determined by the capital market legislation, it may give, in whole or in part, mortgages and pledges on the Company's debts and receivables, may accept pledges, and may release and amend pledges,	9- In relation to the Company's purpose and within the principles determined by the capital market legislation, it may give, in whole or in part, mortgages and pledges on the Company's debts and receivables, may accept pledges, and may release and amend pledges,
10- The Company may acquire, transfer, and assign trademarks, patents, know-how, and other industrial property rights related to its subject of activity, and may make license agreements on them,	10- The Company may acquire, transfer, and assign trademarks, patents, know-how, and other **<u>intellectual and</u>** industrial property rights related to its subject of activity, **<u>make all kinds of dispositions on them, may register or cancel these rights, may sell or lease these rights in whole or in part to third parties in accordance with the relevant legislation,</u>** may make license agreements on them, **<u>may sign agreements concerning all kinds of intellectual property rights with Turkish and foreign real and legal persons, may establish pledges on these intellectual property rights and show them as security,</u>**
11-To achieve its purpose, the Company may establish, lease, and lease out all kinds of industrial and commercial facilities such as factories, warehouses, sales stores, and administrative buildings,	11- To achieve its purpose, the Company may establish, lease, and lease out all kinds of industrial and commercial facilities such as factories, warehouses, sales stores, and administrative buildings, **<u>may establish, lease out, operate and/or have operated charging, fuel, etc. alternative energy and fuel stations for gasoline, fuel, electric, or alternative energy vehicles in the parking lots of its own or third parties' stores, workplaces, warehouses, cold storages, production facilities, packaging facilities, etc., may lease and/or sublease parking areas, may operate parking lots and may make contracts and/or partnerships with third parties on these matters, may establish licensed and unlicensed renewable energy systems such as solar energy, wind energy, and electricity generation and electricity storage facilities to meet its own electricity and heat energy needs,</u>**

	may produce electricity and heat energy, may purchase or lease land for these works, and in case of production surplus, may sell the produced electricity and heat energy and/or capacity to other legal entities and eligible consumers within the framework of the current legislation, and may purchase and import all equipment and fuel related to these kinds of facilities for non-commercial purposes,
12-The Company may establish process research laboratories to conduct the necessary studies and research for the production and marketing of the materials falling within the scope and subject of the Company,	12- The Company may establish process research **and quality** laboratories to conduct the necessary studies and research for the production and marketing of the materials falling within the scope and subject of the Company, **may provide research, project development, and consultancy services or receive and give technical assistance on retail activities; may establish research and development units and R&D Centers for advanced technology search, may develop projects in this regard; may obtain patent rights for the projects it develops, may sell or lease the manufacturing rights of patented rights; may produce and develop projects for internal and external parties as an R&D Center,**
13-The Company may open branches to carry out its activities. It may grant representations, franchises, and agencies in line with the Company's purposes and objectives, both domestically and abroad, and may form partnerships and cooperate with domestic and foreign companies and enterprises engaged in businesses within its scope,	13- The Company may open branches to carry out its activities. It may grant representations, franchises, and agencies in line with the Company's purposes and objectives, both domestically and abroad, and may form partnerships and cooperate with domestic and foreign companies and enterprises engaged in businesses within its scope, **may enter into insurance contracts for the benefit of consumers, and may be an agent and representative of insurance companies,**
14-The Company may use all kinds of technology and rationalization measures to realize its purposes and activities and may cooperate in this field with real persons and legal entities operating in the private and public sectors,	14- The Company may use all kinds of technology and rationalization measures to realize its purposes and activities and may cooperate in this field with real persons and legal entities operating in the private and public sectors, **Provided that it complies with the current legislation and obtains the necessary permissions from the relevant authorities, the Company may operate as a representative and/or member merchant within the scope of Law No. 6493 and related regulations and may provide support services to banks as a support service organization within the scope of Law No. 5411 and its regulations, and may act as a seller in the delivery of goods and services in return**

	for the credit to be given by financing companies to financing contracts within the scope of Law No. 6361 and its regulations, **The Company may engage domestically in commercial activities as a representative for collection agencies activities (bill payments for telephone, electricity, water, etc., money transfers, etc.) domestically, and provided that it complies with the relevant current legislation and obtains the necessary permissions, it may engage in digital banking activities where bill payments, money transfers, and various banking transactions can be made, may establish companies, may operate as a widespread payment point (agent) and representative, may become a partner in companies with a digital banking license, and may operate as an agent or representative of these companies,** **Provided that it complies with the current legislation and obtains the necessary permissions from the relevant authorities, the Company may engage in activities such as the establishment and development of infrastructure for digital, electronic, and other alternative payment methods that allow for the payment of goods and service fees through online payment, mobile payment, payment via short message, and any other technology and method to be implemented in the futuure; the creation of electronic spending payment units and systems to be used on physical and virtual platforms for the provision of these services; the issuance, marketing, and sale of prepaid virtual and physical cards and coupons containing electronic spending payment units; the distribution, marketing, and sale of already issued cards and coupons; making partnerships and agreements with firms engaged in these activities; and providing consultancy services to domestic and foreign companies,**
	16- The Company may engage in all kinds of educational activities related to its subject matter and may cooperate with relevant organizations,
	17- Provided that it complies with the relevant current legislation and obtains the necessary permissions from the relevant authorities,

	<u>the Company may provide ticket sales and distribution services for sports, cultural, entertainment, and similar activities; access services to information regarding all kinds of entertainment, culture, travel, transportation, and sports activities through various communication channels, and provided that it complies with the current legislation and obtains permission from the relevant authorities, if any, it may print and distribute tickets, invoices, etc., and may open ticket sales points for this purpose,</u>
	<u>18- Provided that it complies with the relevant current legislation and obtains the necessary permissions from the relevant authorities, the Company may accumulate, collect, temporarily store, transport, separate, sell, dispose of and/or recycle, and recover all kinds of packaging waste, including but not limited to paper and cardboard packaging waste, plastic packaging waste, composite packaging waste, glass packaging waste, and non-hazardous waste; may establish and operate facilities for this purpose; may ensure the recovery of sorted non-metallic waste, scrap, and other parts generally through mechanical or chemical transformation processes (excluding the recovery of plastic waste by chemical processes); may regularly or permanently store non-hazardous waste; provided that the provisions of the Capital Market Law on disguised profit distribution are reserved and that it does not constitute investment services and activities; may establish companies, partnerships, and participate in companies related to these businesses,</u>
	<u>19- The Company may provide all kinds of computer systems, software and hardware support, consultancy, and sales services; the developed software and technological solutions may be sold/exported to domestic or foreign companies in the same or different sectors; consultancy, training, and after-sales maintenance services may be provided; these activities can be carried out alone or in partnership with other companies, universities, or public institutions,</u>
	<u>20- The Company may create a multi-category open market on digital platforms for the sale of food, non-food goods, and services; in this context, it may trade, and/or act as an intermediary for the</u>

	trade and/or collection of, all kinds of industrial and commercial products, including food products, and may provide the necessary infrastructure services and technical consultancy services in this regard,
	21- The Company may establish, operate, lease kitchens, dark kitchens, and food production facilities and may engage in various collaborations with institutions and organizations, may produce all kinds of food and beverages, and may offer catering services to meet all kinds of food and beverage needs; provided that the provisions of the Capital Market Law on disguised profit distribution are reserved and that it does not constitute investment services and activities; may establish companies, partnerships, and participate in companies related to these businesses,
	22- The Company may grant and receive franchises for the operation of markets, discount markets, gross markets, wholesale markets, supermarkets, hypermarkets, and all kinds of stores, and may engage in the wholesale and retail trade, electronic commerce, marketing, and distribution of all kinds of industrial and commercial products, including food products, that can be sold in these establishments,
	23- The Company may operate all kinds of restaurants and eateries, bakeries, patisseries, and cafeterias, may sell food and non-alcoholic beverages in these areas, and may perform these activities in separate locations or in areas within markets, discount markets, gross markets, wholesale markets, supermarkets, and hypermarkets,
	24- The Company may provide domestic and international land, air, sea, and rail transportation, shipping, logistics, distribution, and storage services, as well as courier services with motorized, pedestrian, and other means of transportation; provided that the provisions of the Capital Market Law on disguised profit distribution are reserved and that it does not constitute investment services and activities; may participate in companies that perform these services and may establish companies,
	25- The Company, subject to obtaining an authorization certificate

	under the provisions of the Road Transport Law No. 4925 related to its field of activity, may engage in international and domestic trade with all kinds of land, rail, sea, and air vehicles, may lease freight cargo containers, may perform transportation and may represent companies that lease and perform these services, may engage in international freight forwarding, may receive and grant dealerships, may act as an agent and representative, may establish warehouses, storage facilities, bonded warehouses, special bonded warehouse facilities, may acquire, become a partner in, transfer, sell, operate, lease, and lease out established facilities,
	26- The Company may develop, sell or license mobile applications related to its field of activity for a service fee, may write, buy, sell computer programs; may install controlled automation systems in facilities and businesses, may supply and install their complete hardware, may prepare computer-aided production projects in the electronic industry sector, may provide service, technical consultancy services in training, maintenance, repair, installation, infrastructure and placement operations, may offer consultancy and user training for E-commerce and other software solutions, may directly or indirectly develop product and service solutions in the fields of commerce, e-commerce and information technologies, may carry out production, sales, licensing and marketing activities and may provide services,
15- ~~Provided that it does not act as an intermediary,~~ it may purchase, sell, issue, and establish all kinds of rights on bonds and other asset-backed securities,	**29-Provided that it does not constitute investment services and activities,** it may purchase, sell, issue, and establish all kinds of rights on bonds and other asset-backed securities,
16- The Company may make donations and aids to universities, educational institutions, foundations, public-benefit associations, or such persons or institutions, provided that it is presented to the information of the shareholders at the General Assembly, within the framework of the principles specified in the Capital Market Law and the Turkish Commercial Code. The upper limit of the donations to be made is determined by the General Assembly, donations exceeding this limit cannot be made, and donations made are added to the distributable profit base. The Capital Markets Board has the authority to set an upper limit	**30-** The Company may make donations and aids to universities, educational institutions, foundations, public-benefit associations, or such persons or institutions, provided that it is presented to the information of the shareholders at the General Assembly, within the framework of the principles specified in the Capital Market Law and the Turkish Commercial Code. The upper limit of the donations to be made is determined by the General Assembly, donations exceeding this limit cannot be made, and donations made are added to the distributable profit base. The Capital Markets Board has the authority to set an upper limit

on the amount of donations to be made. Donations cannot contradict the disguised profit distribution regulations of the Capital Market Law. Donations made during the year are presented to the information of the shareholders at the General Assembly.	on the amount of donations to be made. Donations cannot contradict the disguised profit distribution regulations of the Capital Market Law. Donations made during the year are presented to the information of the shareholders at the General Assembly.
If, in addition to the transactions deemed necessary above, it is desired to engage in other businesses that are deemed useful and necessary for the Company in the future, the matter will be submitted to the approval of the General Assembly upon the proposal of the Board of Directors, and after a decision is made in this regard, the Company will also be able to carry out these businesses. In case of a difference between the matters stated in this article and the regulations to be made by the Capital Markets Board in the future, the regulations to be made by the Capital Markets Board shall be complied with. With respect to the business, transactions, and activities carried out by the Company under this article, for transactions of a nature that may affect the investment decisions of investors, the mandatory disclosures shall be made in accordance with the regulations of the Capital Markets Board on public disclosure, in order to ensure that investors are informed as required by the capital market legislation.	If, in addition to the transactions deemed necessary above, it is desired to engage in other businesses that are deemed useful and necessary for the Company in the future, the matter will be submitted to the approval of the General Assembly upon the proposal of the Board of Directors, and after a decision is made in this regard, the Company will also be able to carry out these businesses. In case of a difference between the matters stated in this article and the regulations to be made by the Capital Markets Board in the future, the regulations to be made by the Capital Markets Board shall be complied with. With respect to the business, transactions, and activities carried out by the Company under this article, for transactions of a nature that may affect the investment decisions of investors, the mandatory disclosures shall be made in accordance with the regulations of the Capital Markets Board on public disclosure, in order to ensure that investors are informed as required by the capital market legislation.
ARTICLE 6 - CAPITAL	**ARTICLE 6 - CAPITAL**
Article 6– The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law No. 6362 and has transitioned to the registered capital system with the permission of the Capital Markets Board dated 22.02.2018 and numbered 2064. The Company's registered capital ceiling is TRY ~~1,800,000,000~~ and is divided into ~~1,800,000,000~~ shares, each with a nominal value of TRY 1 (one). The registered capital ceiling permit granted by the Capital Markets Board is valid for a period of 5 years, for the years ~~2022-2026~~. Even if the permitted registered capital ceiling is not reached by the end of ~~2026~~, for the Board of Directors to be able to resolve on a capital increase after	**Article 6–** The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law No. 6362 and has transitioned to the registered capital system with the permission of the Capital Markets Board dated 22.02.2018 and numbered 2064. The Company's registered capital ceiling is TRY **3,000,000,000** and is divided into **3,000,000,000** shares, each with a nominal value of TRY 1 (one). The registered capital ceiling permit granted by the Capital Markets Board is valid for a period of 5 years, for the years **2026-2030**. Even if the permitted registered capital ceiling is not reached by the end of **2030**, for the Board of Directors to be able to resolve on a capital increase after

the year ~~2026~~, it is mandatory to obtain authorization from the General Assembly for a new period by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. In the absence of such authorization, a capital increase cannot be made by a resolution of the Board of Directors.	the year **2030**, it is mandatory to obtain authorization from the General Assembly for a new period by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. In the absence of such authorization, a capital increase cannot be made by a resolution of the Board of Directors.
The Company's issued capital is TRY 593,290,008, divided into a total of 593,290,008 shares in 2 groups, each with a nominal value of TRY 1, all registered, consisting of 144,000,000 Focus Shares and 449,290,008 Main Shares, and the said issued capital has been fully and genuinely paid.	The Company's issued capital is TRY 593,290,008, divided into a total of 593,290,008 shares in 2 groups, each with a nominal value of TRY 1, all registered, consisting of 144,000,000 Focus Shares and 449,290,008 Main Shares, and the said issued capital has been fully and genuinely paid.
The Company's previously issued capital of TRY 611,928,571 was reduced to TRY 593,290,008 by the redemption of 18,638,563 Main Shares with a nominal value of TRY 18,638,563 acquired by the Company.	The Company's previously issued capital of TRY 611,928,571 was reduced to TRY 593,290,008 by the redemption of 18,638,563 Main Shares with a nominal value of TRY 18,638,563 acquired by the Company.
The shares representing the capital are tracked in dematerialized form within the framework of dematerialization principles.	The shares representing the capital are tracked in dematerialized form within the framework of dematerialization principles.
The Board of Directors is authorized to increase the issued capital by issuing new shares up to the registered capital ceiling when it deems necessary between the years ~~2022-2026 (until the end of 2026),~~ in accordance with the capital market legislation and other relevant legislation, and to resolve on restricting the pre-emptive rights of privileged shareholders and the pre-emptive rights of shareholders, and on issuing privileged shares or shares above or below their nominal value within the provisions of the capital market legislation. The authority to restrict pre-emptive rights cannot be used in a way that would lead to inequality among shareholders.	The Board of Directors is authorized to increase the issued capital by issuing new shares up to the registered capital ceiling when it deems necessary between the years **2026-2030 (**until the end of **2030)**, in accordance with the capital market legislation and other relevant legislation, and to resolve on restricting the pre-emptive rights of privileged shareholders and the pre-emptive rights of shareholders, and on issuing privileged shares or shares above or below their nominal value within the provisions of the capital market legislation. The authority to restrict pre-emptive rights cannot be used in a way that would lead to inequality among shareholders.